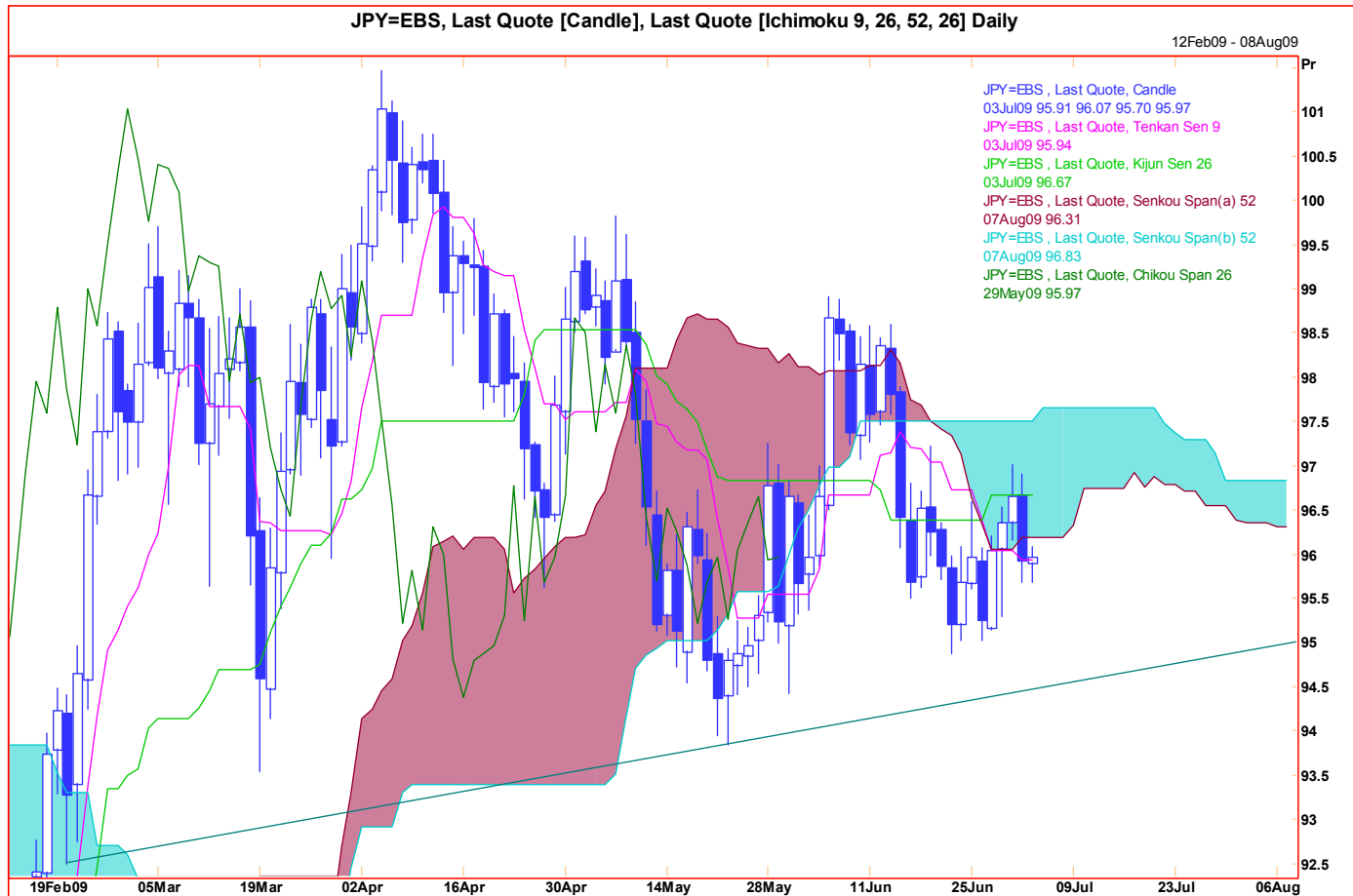


Technical Analysis

03 July 2009
JPY



Comment: Closing below the lower edge of the Ichimoku 'cloud' and the moving averages, adding a tiny amount of bearish pressure. Hopefully we will see a test of the increasingly important 94.00 area some time in the next two weeks.

Strategy: Attempt small shorts at 96.00, adding to 97.00; stop above 97.25. First target 95.50 then 95.00.

Chart Levels:

Support	Resistance	Direction of Trade
95.70	96.20	
95.50	96.55	
95.30	96.89	
95.00	97.00*	
94.44	97.25	

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Charts provided by Reuters.