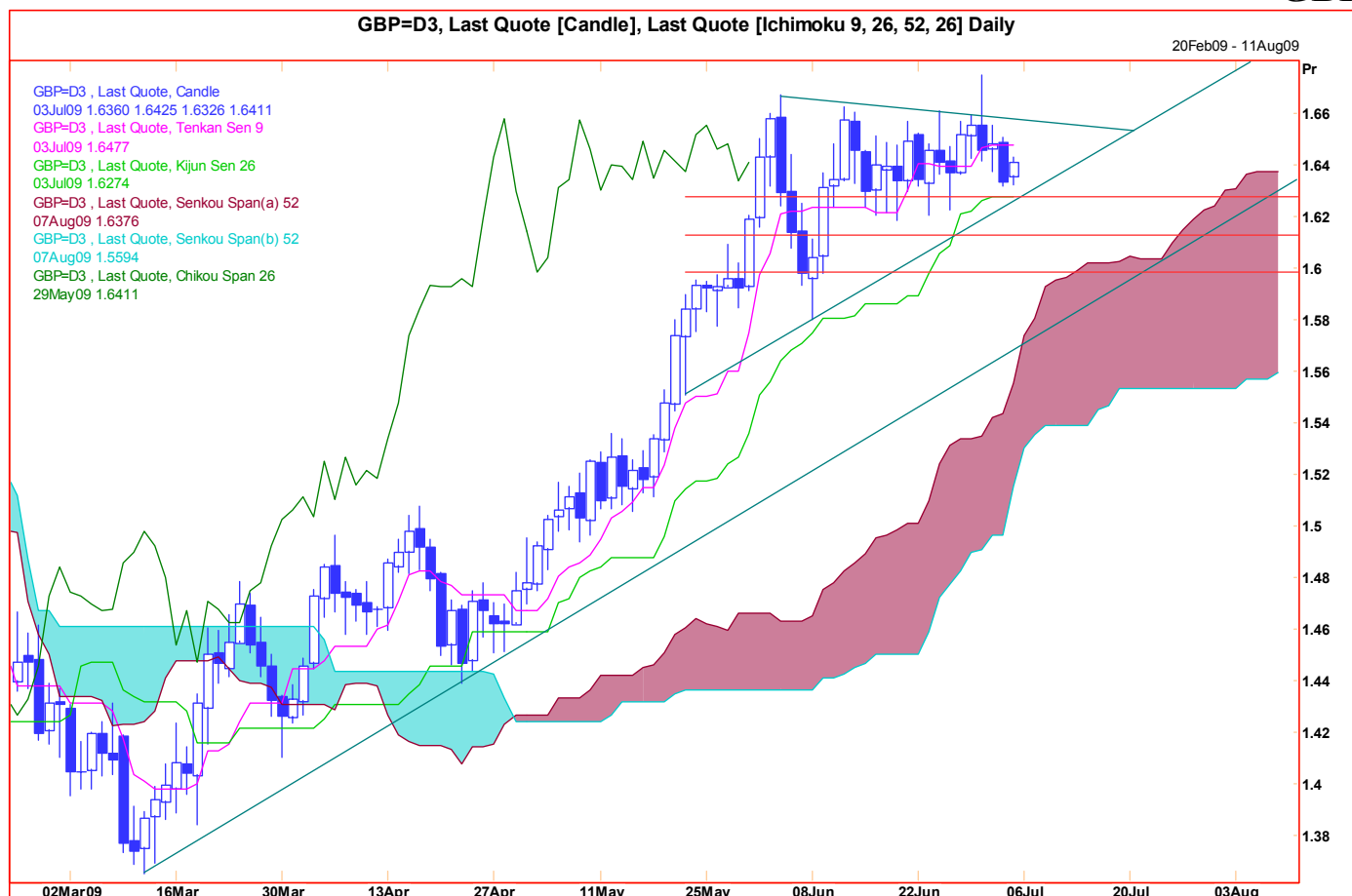


Technical Analysis

**03 July 2009
GBP**



Comment: Still stuck between a rock and a hard place, trying to break higher but getting zero help from other currencies. A weekly close clearly above 1.6500 should add to current strong bullish momentum.

Strategy: Attempt small longs at 1.6415; stop below 1.6175. First target 1.6550/1.6600.

Chart Levels:

Support	Resistance	Direction of Trade
1.6323	1.6500	
1.6275	1.6605	
1.6209	1.6664	
1.6187*	1.6745*	
1.6125	1.6800	

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Charts provided by Reuters.