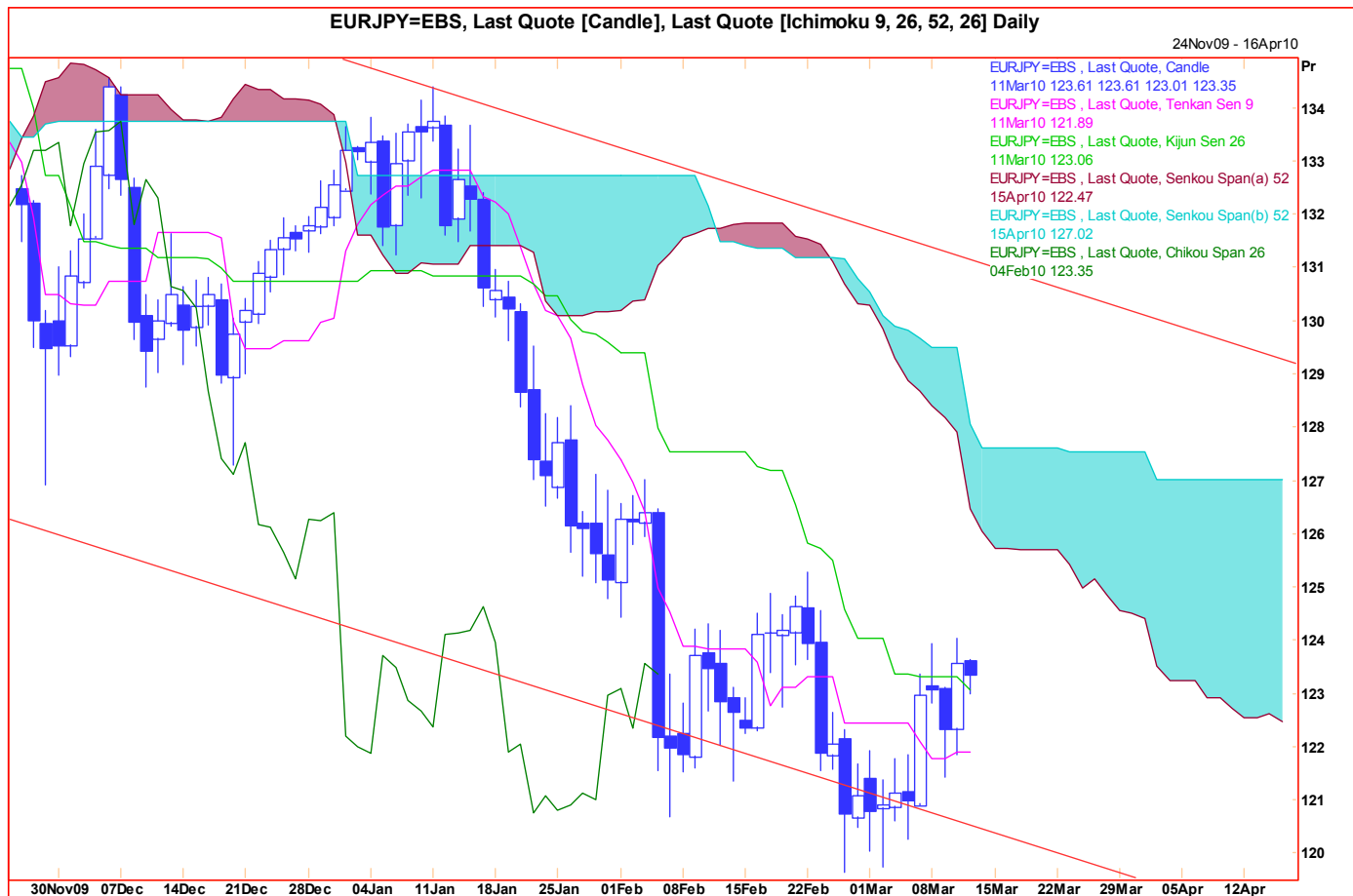


Technical Analysis

11 March 2010
EUR/JPY



Comment: Slightly unsteadily but this cross is edging up towards 125.00 as expected. Yesterday's close above the 26-day moving average, but momentum has yet to turn bullish. Note the Lagging Span hits a big dark candle today. Candles in Feb 8 to Feb 22 have higher highs which might help to see it inch higher over the next two weeks.

Strategy: Attempt small longs at 123.35; stop below 121.00. Add to longs on a sustained break above 124.00 for 125.00.

Chart Levels:

Support	Resistance	Direction of Trade
123.00	124.01	
122.35	124.28	
121.85	124.85	
121.45*	125.00	
120.00*	126.00	

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Charts provided by Reuters.