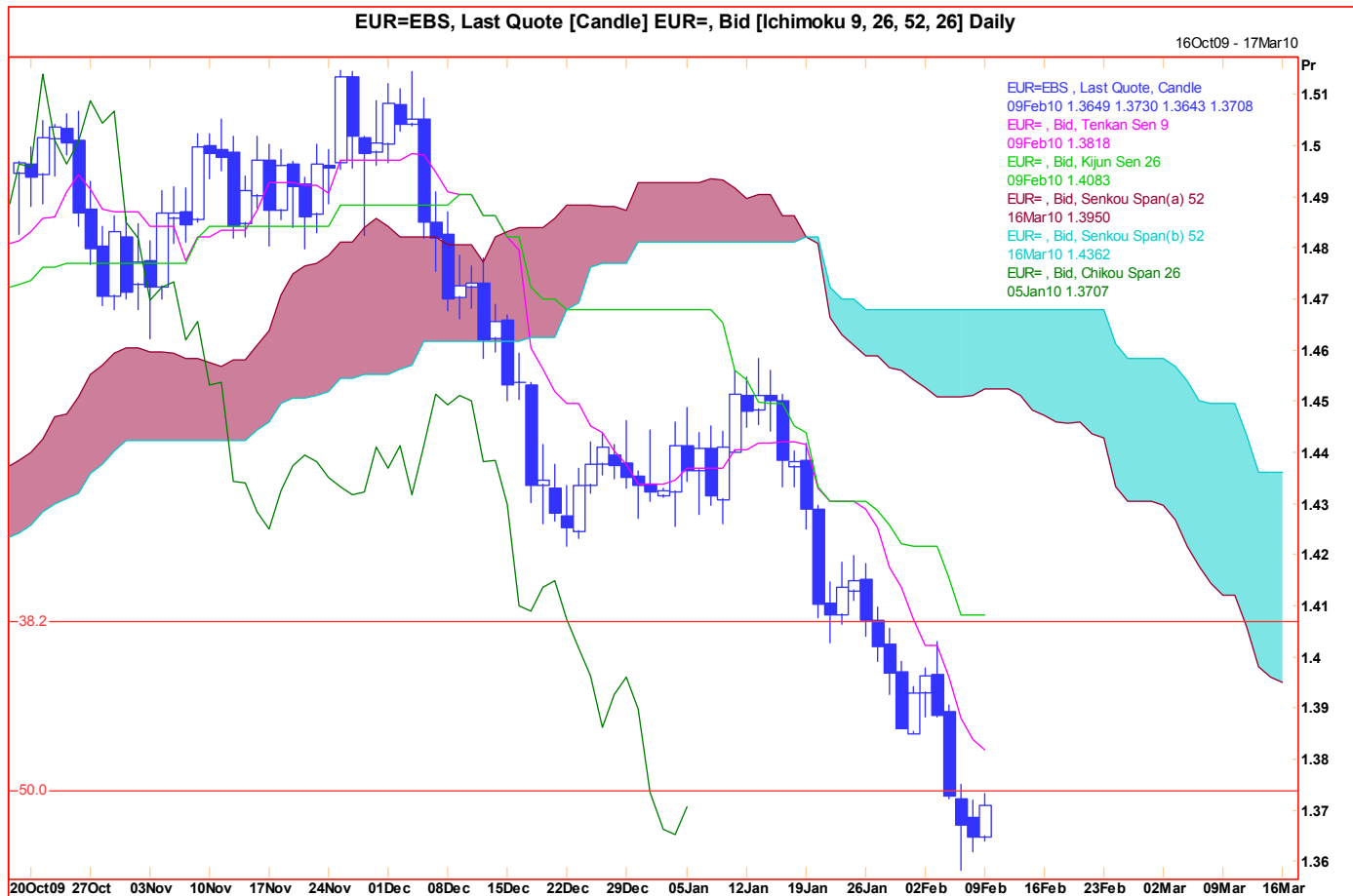


Technical Analysis

**09 February 2010
EUR**



Comment: Everyone's current 'pet hate' and though bearish momentum is still terribly strong it does smack of a very crowded trade with almost record futures volume. Be careful and watch for signs of a dramatic reversal, so that we form a big 'spike low' probably this week.

Strategy: Attempt tiny longs at 1.3715; stop below 1.3600. Short term target 1.3750, then 1.3850.

Chart Levels:

Support	Resistance	Direction of Trade
1.3643	1.3730	→
1.3621	1.3750	
1.3585*	1.3800	
1.3500	1.3850*	
1.3400*	1.4027*	

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Charts provided by Reuters.